Customer Rate Relief—residential, nonprofit and small business customers
· $1 billion goes to rate relief for Illinois customers—½ in ComEd, ½ in Ameren service territories

**Ameren:** discounts on 2007 bills ranging from 40 – 70% off the increase from 2006 rates
· additional credits for “all-electric” (electric space heating) customers
· customers receive a lump-sum amount to reflect discounts going back to January 2007 and credits going forward until 2010, to phase in market rates
· based on usage—the more electricity you use, the more you paid, the greater your rebate going backward and your credit going forward
· most customers will receive rebate checks, those more than 60 days in arrears will have their rebates credited to their accounts
· Ameren will waive all late charges for customers from January to September 2007
· targeted programs for seniors, LIHEAP, small businesses

**ComEd:** discounts on 2007 bills approximately 45% off the increase from 2006
· customers will receive a lump-sum amount, credited on their bills, to reflect discounts going back to January 2007 and credits going forward until 2010, to phase in market rates
· discounts are based on usage so they are proportional
· targeted programs for summer cooling assistance, seniors, LIHEAP, small business

**Illinois Power Agency (IPA)**
· replaces reverse auction
· independent agency, not utilities, control purchase of electricity
· IPA can build plants, or enter into agreements with private or governmental entities, to build plants and sell electricity at cost to governmental aggregators, municipalities, co-ops
· preference for (1) new clean-coal technology that captures carbon; (2) renewable energy facilities; and (3) plants that use Illinois coal
· construction of Illinois plants, using Illinois coal and indigenous renewable resources, means jobs
· encourages aggregated purchasing by municipalities on behalf of residents

**Shut-offs:** no shut-offs for all-electric customers through Sept. 2007; no shut-offs for all-electric customers in any year between Dec. 1 – March 31

**Condo Rate Relief:** Condo “common areas” will be charged at no higher than residential rate

**Renewable Portfolio Standard:** IPA runs—mandated targets—cap on rate increase over previous year of 0.5%

**Energy Efficiency Standards:** run by utilities and DCEO—financial penalties for failure to meet targets

**Utilities may build generation:** (step toward re-integration) and sell into procurement process if least-cost alternative

**Declaration of Competitiveness:** increases standard (33% of customers served by 3 or more ARES’s)
· larger business customers (usage > 400 kw) automatically declared competitive (majority have already left & would be declared competitive by ICC, anyway); utilities may seek to have customers with usage over 100 kw and under 400 kw declared competitive through expedited ICC process
· ComEd customers over 100 kw but less than 400 kw and Ameren customers over 400 kw but less than 1 MW may continue to take service from utility through May 2010; ComEd customers over 400 kw and Ameren customers over 1 MW may continue to take service from utility through May 2008
· no residential, nonprofit or small business customer with demand < 100 kw may be declared competitive before 2012

**Ameren and ComEd may seek expedited ICC approval (continues process put in place in 1997) to merge, reorganize, or transfer assets**
· terms and conditions of employment and, collective bargaining rights of employees are protected
· cannot affect safety, reliability of service, or increase rates