MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING is entered into this 24th day of JUNE, 2004, by and between the Chicago State University and the Student Financial Assistance Outreach Center at Chicago State University.

WHEREAS, the State of Illinois has the duty to provide for the health, safety, and welfare of its residents; and

WHEREAS, Chicago State University, a part of the State of Illinois' Higher Education system, has the goal of providing access to higher education for the residents of the city and the state; and

WHEREAS, the Student Financial Assistance Outreach Center exists to provide information to students about financial aid resources so that those students may pursue their goals of higher education; and

WHEREAS, the parties shall enter into a grant or award agreement, to be effective for fiscal year 2005 and subject to compliance with all applicable State law and necessary certifications, on the basis of the following terms, among others:

Chicago State University will agree:

1. To provide $250,000 in State funding to the Student Financial Assistance Outreach Center so that it may help the residents of the city and the state specifically without regard to financial aid by providing information on financial aid resources and assisting them in accessing available financial aid;

The Student Financial Assistance Outreach Center will agree:

2. To meet all duties and obligations imposed by state law respecting nonfederal aid projects;

3. To promptly pay all contractors engaged on projects undertaken pursuant to this Memorandum of Understanding;

4. To assume the responsibility for its primary activities; and

The parties will mutually agree:

5. That, with respect to the Chicago State University funding, project initiation will be the responsibility of the Student Financial Assistance Outreach Center and is to be coordinated with Chicago State University.
IN WITNESS WHEREOF, Chicago State University and the Student Financial Assistance Outreach Center, have caused this Memorandum of Understanding to be executed by their authorized representatives on the 24th Day of JULY, 2004.

FOR THE STUDENT FINANCIAL ASSISTANCE OUTREACH CENTER:

[Signature]
Arnold Jordan
Director

FOR CHICAGO STATE UNIVERSITY:

[Signature]
Elmora D. Daniel
President

[BY]