MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING, is entered into this 11th day of May, 2006, by and between the State of Illinois, acting through the Illinois State Board of Education and hereinafter called the “State” and the Austin Chamber of Commerce.

WITNESSETH

WHEREAS, the State has the duty to provide for the health, safety, and welfare of its residents; and

WHEREAS, the Illinois State Board of Education sets educational policies and guidelines for public and private schools, preschool through grade 12, as well as vocational education; and analyzes the aims, needs and requirements of education and recommends legislation to the General Assembly and Governor for the benefit of the more than 2 million school children in Illinois; and

WHEREAS, the Austin Chamber of Commerce provides proper after school care that is a critical element to childhood development; and

WHEREAS, the parties shall enter into a grant or award agreement, subject to compliance with all applicable State law and necessary certifications, on the basis of the following terms, among others:

The State agrees:

1. To provide The Austin Chamber of Commerce a total of $40,000 for after school and social service programming.

The Austin Chamber of Commerce agrees:

2. To meet all duties and obligations imposed by state law respecting nonfederal-aid projects;

3. To promptly pay all contractors engaged in projects undertaken pursuant to this Memorandum of Understanding; and

4. To assume the responsibility for the fund services.

The parties mutually agree:

5. That, with respect to the State funding, project initiation will be the responsibility of the Austin Chamber of Commerce and is to be coordinated with the State.
IN WITNESS WHEREOF, State and the Austin Chamber of Commerce caused this Memorandum of Understanding to be executed by their authorized representatives on the 11th day of May, 2006.

FOR THE AUSTIN CHAMBER OF COMMERCE

[Signature]
The Austin Chamber of Commerce

FOR THE STATE

[Signature]
Dr. Randy D'ohrn
State Superintendent
Illinois State Board of Education